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EROVET

Fostering youth employability through
a European Research Group on VET

Rules Entrepreneurship Awards



PARTNERS OF THE EROVET PROJECT





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RULES

EROVET ENTREPRENEURSHIP AWARDS



2020 call



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1. Objectives of the competition

The objective of the awards is to promote the presentation of entrepreneurial ideas and projects that will help to encourage entrepreneurial spirit and innovation among VET students belonging to an EROVET Network centre.

Details:

- a) To promote the spirit of student entrepreneurship and the culture of entrepreneurship.
- b) To promote and reinforce entrepreneurial skills through designing, developing and presenting new ideas.
- c) To improve the skills acquired through vocational education and training.
- d) To improve and promote creativity and innovation.
- e) To encourage students to design projects based on technological innovation and with a high social impact in order to improve the quality of life of the local society and of people in general.
- f) To promote entrepreneurship as an attitude towards life and to encourage active participation in society.
- g) To encourage students to think like entrepreneurs.
- h) To improve the chances of students finding a job.

2. Who is it aimed at?

- Students attending vocational schools **who are registered at vocational training centres belonging to the EROVET Network** during the 2019-2020 academic year.
- Graduates under 35 years old from centres belonging to the EROVET Network.

3. Categories

The prizes are divided into 2 categories:

- **BUSINESS IDEA:** for students from vocational training centres who have produced a Business Plan to sell a product or service.
- **BUSINESS CREATION:** aimed at graduates under 35 years old who have created a new company that offers a product or service. The company must be active and have been set up during the year before the entry submission date.



4. Requisites for presenting projects

The way of opting for the awards is as follows:

Each VET centre can present a **maximum of 3 projects per category** that have been created by its current students or by graduates of the centre. The projects presented must be decided by the teaching team from each centre. This team will decide which projects to present based on whether or not they comply with the objectives of the competition.

The projects submitted by students can be designed on an individual basis or by groups of up to 3 students. The projects submitted by graduates have no maximum limit to the number of participants.

No student or graduate can participate in more than one of the projects presented and each student, graduate or team, can submit only one project per call.

The teams that present projects in the Business Creation category must comply with the condition of being recent graduates under 35 years old, with these graduates comprising at least 50% of the partners of the newly constituted company.

The content of the project shall be as follows:

- **Business Idea category:** The presentation of a **Business Plan** that includes at least the following sections: an executive summary with a description of the business model and of its proposed value; a presentation of the members of the project; a description of the product or service to be promoted; a SWOT analysis; a marketing plan and market analysis; an explanation of the organisation and of its human resources; and a plan for economic and financial viability.
- **Business Creation category:** The development of the product or service must be demonstrated via a complete Business Plan covering a minimum 3-year period.

The ideas presented in the competition must be original, innovative, achievable and offer competitive advantages for a chosen activity sector.

The financial gains from the projects must be clear, both in terms of sustainability and their relevance for the surrounding territory.



The ideas presented should be capable of giving rise to a new product or service, with new features and potentialities.

The Business Plan must be presented in English and in PDF format (.pdf), with a maximum length of 50 pages. It will also be necessary to present a video (in English), with a maximum length of 5 minutes, in which the project is explained.

5. Categories and prizes

5.1. BUSINESS IDEA category:

- a) Students at EQF4 level
 - Prize for the best entrepreneurial idea
 - Prize for the most viable project
- b) Students at EQF5 level
 - Prize for the best entrepreneurial idea
 - Prize for the most viable project

5.2. BUSINESS CREATION category:

- Prize for business excellence
- Prize for innovation

6. How to participate?

By subscribing via the website <http://www.erovet.eu/> and presenting:

- a) An application using the forms that can be found on the www.erovet.eu website.
- b) In the case of current students, by presenting a certificate in English to show that the student is registered at a vocational training centre which forms part of the EROVET Network during the 2019-2020 academic year.
- c) In the case of graduates, by presenting:
 - A photocopy of the official academic title of each participant.
 - A photocopy of the ID card number.
 - An official certificate (with an English translation) showing the date on which the company was constituted, partners and the activity.



- d) The Business Plan (in English), presented in PDF format (.pdf).
- e) A video summary (in English), describing and explaining the project (maximum length, 5 minutes).

The entry submission period finishes at midnight (24:00) on **30th November 2020** (Central European Time - CET).

7. Who is the evaluation committee?

The Evaluation Committee will be formed by **1 member** from each of the founding centres in the EROVET Network.

The Committee will evaluate the projects presented in line with the criteria established in Article 8 of these rules.

The decisions of the Evaluation Committee shall be taken by a simple majority of those present.

The Committee shall declare the whole competition, or some of its parts, null and void if none of the proposals presented is judged to be of sufficient quality.

As well as deciding the winning projects in each of the award categories, the Committee may also make a **special mention** in each of the categories, if it believes that a project is of sufficient quality to merit this, based on the evaluation criteria set out in Article 8 of the current rules.

8. Award criteria

The Evaluation Committee shall judge the Business Plans presented, according to the following criteria:

8.1. Business Idea category (VET students):

- a) The quality of the project presented: The coherence of the argument behind the idea for the business and its appropriacy will be assessed (whether the proposed project could be used and/or consumed). Up to 2 points.
- b) The innovative nature of the project: The ability to develop a product, service, action or objective that is new or that modifies an existing one, in order to achieve an innovative social and/or economic improvement. Up to 2 points.
- c) The technical and economic viability of the project: Up to 3 points. Here, the following aspects will be considered and weighted:

Technical and economic viability of the project	WEIGHT
The maturity of the business idea and its coherence with the criteria of the category in which it is presented	0.75
The potential for the company to grow and its capacity for expansion	0.75
The capacity to introduce the business idea and the real opportunities and possibilities of it in the market	0.75
The economic and financial viability	0.75

- d) The forecast for the creation of work: The level of direct job creation will be considered, as will the repercussions that this could have for other companies, collaborators and partners, etc. Up to 2 points.
- e) How appropriate the project is for the local territory: The use of the resources available in the local territory shall also be taken into consideration. Up to 1 point.

8.2. Business Creation category (recent graduates):

- a) **An analysis of the business model and its previsions for growth: Its technical, commercial, organisational and economic-financial viability (35%):** the level of development and implementation of the business idea and its market penetration; technical and economic viability; its financial viability; the company's potential for growth and capacity for expansion, and; an evaluation of its objectives associated with social improvements, including its social responsibility and environmental impact.
- b) **The innovation and originality of the final project (30%):** a description of the added value of the project; the innovation of its processes and/or products.
- c) **The entrepreneurial team (25%):** the dedication of the entrepreneurial team to the project; the knowledge and experience of the field covered by the business project in relation to the product or service involved; the knowledge and experience in business management and administration, and; the complementarity of the team with regard to this knowledge and experience.
- d) **The potential for job creation and the quality of any employment created (10%):** the number of jobs that have been directly created, and; the indirect repercussions, in terms of the employment created, which will be generated with other companies, collaborators and partners.

9. What kind of prizes will be awarded to the winning projects?

9.1. BUSINESS IDEA category:

- a) Students at EQF4 level
 - Prize for the best idea
 - Prize for the most viable project
- b) Students at EQF5 level
 - Prize for the best idea
 - Prize for the most viable project



The winning project in each category will receive the following:

- Statue award trophy.
- Certificate.
- Invitation for students and teachers to the awards ceremony in the country indicated by the organizers.

9.2. BUSINESS CREATION category:

- Prize for entrepreneurial excellence
- Prize for innovation

The winning project in each category will receive the following:

- Statue award trophy.
- Certificate.
- Invitation for graduates to the awards ceremony in the country indicated by the organizers.
- Contacts with companies, professionals, etc. operating in the same sector, in the same country and in other countries.

10. Awards ceremony

The awards ceremony will be held at the place, and on the date, decided by the organizers. During the ceremony, the prize-winners will make oral presentations of their projects, which must last a maximum of 5 minutes per project.

The coordinating body of the EROVET Network shall contact the prize-winners, via telephone or e-mail, in order to inform them of the place and time of the awards ceremony.

It shall be an unnegotiable condition of the presentation of the awards that the winning person, or people, must accredit (through the presentation of their ID card number) that the name and surname(s) of the winner coincide with the person who receives the prize.



11. The awards timeline

ENTRIES

November 2020: The period for submitting entries will open and it will finish at midnight (24:00) on **30th November 2020** (Central European Time - CET).

TOP 6 PROJECTS

January and February 2021: 6 projects will be selected by the jury: one per category.

COMMUNICATION TO PRIZE WINNERS

March 2021

THE PRIZE CEREMONY

April 2021: The winners will be announced at a prize ceremony. The winners will present their projects in front of the audience during the Prize Ceremony.

12. Call for entries and judging system

The prizes will be awarded via a resolution made by the coordinating body of the EROVET Network. This will be done within a period of 6 months from the last date for presenting entries, which will be established during the call for participation, and in agreement with the Evaluation Committee of the competition.

The coordinating body of the EROVET project shall be the entity responsible for the instruction and resolution of the proceedings.



13. Intellectual property of the projects presented

The intellectual property of the projects presented belongs to the participants.

The projects must be original. If the Evaluation Committee detects any case of plagiarism, the project in question shall be excluded from the competition; if this should happen, the person, or people, who submitted the project shall be responsible for their actions.

The participants expressly grant their consent for the use and distribution of a synopsis of their project and/or of promotional material related to the works presented in this competition. This may be done to help organise and promote the competition, in the present or the future. It may also include the use of audio-visual material which the coordinating body of the EROVET project considers appropriate for the purposes of promotion and dissemination.

14. Data protection

The personal data that are facilitated to the EROVET Network will be subject to automated data treatment in accordance with Regulation (EU) 2016/679 of the European Parliament and the European Council, of 27th April, 2016, relating to the Protection of Personal Data, and will be incorporated into a file which will be held by the EROVET Network, for the sole purpose of managing these awards.

The personal data of the participants have been collected subject to the consent of the interested parties. Furthermore, they have expressly authorised the publication of their personal images and also the disclosure of data to other entities belonging to the EROVET Network, exclusively for purposes related to this prize competition.

It shall also be possible to publish the data of the people taking part in the competition via the EROVET website, with the objective of disseminating and promoting the prizes.

In order to keep the data about the people who participate in the competition up to date, and to enable them to exercise their rights to access, rectification, cancellation and opposition, granted by current legislation, those interested can consult the privacy policy via the following link: <http://www.erovet.eu/privacy-policy/>



15. Interpretation of the competition rules

It is up to the coordinating body of the EROVET Network to interpret and develop the present rules.

Participation in this call implies accepting these rules, without any reservations or conditions, and also accepting any resolutions that the coordinating body may adopt in response to associated incidences.

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